



**WORLD BANK GROUP**

**Certificate of Appreciation**  
Presented to

***Vessela Tcherneva-Yankova***

---

**Bulgaria**

**In appreciation of your contribution to**  
***Doing Business 2021***

*Norman V. Loayza*

---

NORMAN V. LOAYZA, DIRECTOR  
GLOBAL INDICATORS GROUP  
DEVELOPMENT ECONOMICS  
THE WORLD BANK GROUP